



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2003 Assembly Bill 591	Assembly Substitute Amendment 1
<i>Memo published: January 27, 2004</i> <i>Contact: Nicholas Zavos, Staff Attorney (266-1308)</i>	

2003 Assembly Bill 591 makes a number of changes regarding the recording and filing of documents with the Register of Deeds and the Department of Financial Institutions (DFI).

Assembly Substitute Amendment 1 makes two changes to the bill. First, the amendment adds back in some language that the bill had proposed to delete. **Current** s. 59.43 (2), Stats., sets the fees the Registers of Deeds charge. That section separately delineates the fees for documents that are to be filed with the Register of Deeds from the fees for documents that are to be recorded with the Register of Deeds. The provision also states that certain provisions of ch. 409 shall control in the event of a conflict over recording fees. The bill deletes the language cross-referencing ch. 409. The amendment restores that cross-reference.

Second, the amendment removes a requirement that the Register of Deeds support the statewide lien system. That system is currently maintained by DFI.

On January 14, 2004, the Assembly Committee on Financial Institutions adopted Assembly Substitute Amendment 1 by a vote of Ayes, 16; Noes, 0.

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